

Zdenek Tuma (CZ)
Governor
Czech National Bank
Prague

Born in 1960. Zdenek Tuma graduated from Prague University of Economics and worked there while completing his studies.

Zdenek Tuma started his professional career as a postgraduate researcher at the Institute for Forecasting of the Czechoslovak Academy of Sciences in 1986. From 1990 until 1998, he lectured on macroeconomics at the Faculty of Social Sciences at Charles University. He became an adviser to the Minister of Industry and Trade in 1993 before beginning to work as Chief Economist at Patria Finance in 1995. He was appointed Executive Director of the European Bank for Reconstruction and Development in 1998, representing the Czech Republic, Slovakia, Hungary and Croatia on the Board of Directors. In 1999, Zdenek Tuma joined the Czech National Bank as Vice-Governor and Member of the Bank Board. The same year, he was named President of the Czech Economic Society, a position he held until 2001. He was appointed Governor of the Czech National Bank in 2000.

Zdenek Tuma serves as Member of the Board of Directors of a variety of international Universities and Colleges. Furthermore, he regularly publishes articles on macroeconomics and monetary policy in the daily press and in professional journals.



Theses
**Understanding Between
Politics and Commerce**

1. How have the public policies changed over the last twenty years?
 - Where has the “rules vs. discretion” debate led us in monetary policy?
 - Can we observe the same trends in other policy areas, too?
2. How has the communication of public policies to the private sector evolved?
 - What are the reasons for transparency of public policies?
 - How do individual policy areas differ in this respect?

Theses

Understanding Between Politics and Commerce

- What are potential constraints on open communication of policies?
 - What challenges for policy-makers does openness create?
3. What are the policy responses to growing sophistication and globalisation of the financial markets?
- What new regulations are needed and how will they affect the private sector?
 - What is the scope for co-operation between the public and private sector in creating new regulatory rules and standards?