

Sir Derek Higgs (GB)
Senior Adviser in the UK
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Born in 1944. Sir Derek holds a Bachelor of Arts degree from the University of Bristol. After leaving university, he qualified as Chartered Accountant with Price Waterhouse & Co.

In 1972, Sir Derek joined the S.G. Warburg Group, where he became Director in 1979, and Head of Global Corporate Finance in 1986. Between 1993 and 1999, Sir Derek served as a Member of the Government's Advisory Committee on Business and the Environment. In 1994, he was appointed Chairman of S.G. Warburg & Co Ltd. For five years, until retiring from the Board at the end of 2000, Sir Derek was also a Director of Prudential plc and Chairman of its fund management business. In 2002, he was appointed by the Chancellor of the Exchequer and the Secretary of State for Trade and Industry to undertake an independent review of the role and effectiveness of non-executive directors.

Sir Derek is Chairman of Partnerships UK plc and of Business in the Environment as well as a Member of the Financial Reporting Council. Additionally, Sir Derek is Deputy Chairman of The British Land Company PLC, a Non-Executive Director of Allied Irish Banks p.l.c., Egg plc, and Jones Lang LaSalle Incorporated as well as a Senior Adviser to UBS Investment Bank in the United Kingdom.

Theses

**Hard Law or Soft Law:
Why Good Corporate
Governance Matters and
How It Can Be Fostered**

1. Why all the fuss about governance?
2. Common objectives, different approaches: the shareholder capital model in the US vs Europe
3. Hard law ('SOX') vs soft law ('comply or explain')
4. The conditions necessary, if not sufficient, in the boardroom
5. The unfinished business: shareholders and engagement